**INTEREST RATES MARKET NOTICE**

**Date: 15 October 2015**

**Subject:** New Financial Instrument Listing

***(Grindrod Bank Limited –“GBL02”)***

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The JSE Limited has granted a listing to **Grindrod Bank Limited** on Interest Rate Market with effect from 15 October 2015**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** GBL02

**Nominal Issued** R 160,000,000.00

**Issue Price** 100%

**Coupon** 8.508% (3 Month JIBAR as at 12 Oct 2015 of 6.308 % plus 220 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 October 2018

**Books Close** 5 January, 5 April, 5 July, 5 October

**Interest Payment Date(s)** 15 January, 15 April, 15 July, 15 October

**Last Day to Register** By 17:00 on4 January, 4 April, 4 July, 4 October

**Issue Date** 15 October 2015

**Date Convention** Modified Following

**Interest Commencement Date** 15 October 2015

**First Interest Payment Date** 15 January 2016

**ISIN No.** ZAG000130352

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/GBL02%20Pricing%20Supplement%2020151015.PDF](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/GBL02%20Pricing%20Supplement%2020151015.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Jacqueline Eberle Nedbank Capital +27 11 2944519

Corporate Actions JSE +27 11 5207000